

Management Accounts  
Registered number  
09675743

SSG Support Services Group Limited

Reports and Accounts

31 July 2021

**SSG Support Services Group Limited**  
**Report and accounts**  
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**SSG Support Services Group Limited  
Company Information**

**Directors**

Ahmad Rafique  
Muhammad Kashif Rafique  
Sidrah Bano Rafique

**Accountants**

A Maqbool & Co Ltd T/A AM & Co  
617 Romford Road  
Manor Park  
London  
E12 5AD

**Registered office**

Unit 5 Stanton Gate  
49 Mawney Road  
Romford, Essex  
RM7 7HL

**Registered number**

09675743

## **SSG Support Services Group Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of SSG Support Services Group Limited for the year ended 31 July 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SSG Support Services Group Limited for the year ended 31 July 2021 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of SSG Support Services Group Limited, as a body, in accordance with the terms of our engagement letter dated 12 August 2015. Our work has been undertaken solely to prepare for your approval the accounts of SSG Support Services Group Limited and state those matters that we have agreed to state to the Board of Directors of SSG Support Services Group Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SSG Support Services Group Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SSG Support Services Group Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SSG Support Services Group Limited. You consider that SSG Support Services Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SSG Support Services Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

A Maqbool & Co Ltd T/A AM & Co  
Chartered Accountants & Statutory Auditors  
617 Romford Road  
Manor Park  
London  
E12 5AD

2 December 2021

**SSG Support Services Group Limited**  
**Profit and Loss Account**  
**for the year ended 31 July 2021**

	Notes	2021 £	2020 £
<b>Turnover</b>		9,832,311	6,023,442
Cost of sales		(7,881,825)	(4,703,606)
<b>Gross profit</b>		<u>1,950,486</u>	<u>1,319,836</u>
Administrative expenses		(1,459,035)	(1,099,968)
Other income		77,452	54,154
<b>Operating profit</b>		<u>568,903</u>	<u>274,022</u>
Interest receivable		26	38
Interest payable		(154,593)	(123,117)
<b>Profit on ordinary activities before taxation</b>		<u>414,336</u>	<u>150,943</u>
Tax on profit on ordinary activities		(80,232)	(25,716)
<b>Profit for the financial year</b>		<u>334,104</u>	<u>125,227</u>

**SSG Support Services Group Limited**  
**Registered number:** 09675743  
**Balance Sheet**  
**as at 31 July 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	129,207	61,997
Investments	4	195,000	-
		<u>324,207</u>	<u>61,997</u>
<b>Current assets</b>			
Work in process		585,825	435,636
Debtors	5	1,074,917	1,263,633
Cash at bank and in hand		329,003	182,547
		<u>1,989,745</u>	<u>1,881,816</u>
<b>Creditors: amounts falling due within one year</b>	6	(1,831,778)	(1,714,741)
<b>Net current assets</b>		<u>157,967</u>	<u>167,075</u>
<b>Total assets less current liabilities</b>		<u>482,174</u>	<u>229,072</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(159,354)	(117,439)
<b>Deferred tax liabilities</b>		(2,379)	(2,379)
<b>Net assets</b>		<u>320,441</u>	<u>109,254</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		320,341	109,154
<b>Shareholders' funds</b>		<u>320,441</u>	<u>109,254</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Muhammad Kashif Rafique  
 Director  
 Approved by the board on 2 December 2021

**SSG Support Services Group Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	15% reducing method
Furniture and fixtures	15% reducing method
Vehicle	20% reducing method

***Work in process***

Work in process measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Deferred tax assets and liabilities are not discounted.

**SSG Support Services Group Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2021**

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>		<b>2021</b>	<b>2020</b>
		<b>Number</b>	<b>Number</b>
Average number of persons employed by the company		315	240
<b>3 Tangible fixed assets</b>			
	<b>Office equipment</b>	<b>Furniture and fixtures</b>	<b>Motor vehicles</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			<b>Total</b>
At 1 August 2020	33,188	5,858	78,510
Additions	3,311	-	94,592
At 31 July 2021	36,499	5,858	173,102
			215,459
<b>Depreciation</b>			
At 1 August 2020	14,518	2,285	38,756
Charge for the year	3,288	536	26,869
At 31 July 2021	17,806	2,821	65,625
			86,252
<b>Net book value</b>			
At 31 July 2021	18,693	3,037	107,477
At 31 July 2020	18,670	3,573	39,754
			61,997
<b>4 Investments</b>			<b>Other investments</b>
			<b>£</b>
<b>Cost</b>			
Additions			195,000
At 31 July 2021			195,000
<b>5 Debtors</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Trade debtors		1,074,917	1,263,633
<b>6 Creditors: amounts falling due within one year</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Bank loans and overdrafts		9,275	-
Car loan current-portion		31,283	10,503
Invoice finance		914,197	1,060,525
Trade creditors		355,706	336,662
VAT payable		287,543	211,265
Corporation tax		78,370	25,254
Other taxes and social security costs		87,126	22,365
Accrued expenses		68,278	48,167
		1,831,778	1,714,741



**SSG Support Services Group Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2021**

<b>7 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loan	39,837	50,000
Car loan	119,517	67,439
	<u>159,354</u>	<u>117,439</u>

**8 Other information**

SSG Support Services Group Limited is a private company limited by shares and incorporated in England. Its registered office is:  
Unit 5 Stanton Gate  
49 Mawney Road  
Romford, Essex  
RM7 7HL

**SSG Support Services Group Limited**  
**Detailed profit and loss account**  
**for the year ended 31 July 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	9,832,311	6,023,442
Cost of sales	(7,881,825)	(4,703,606)
<b>Gross profit</b>	<u>1,950,486</u>	<u>1,319,836</u>
Administrative expenses	(1,459,035)	(1,099,968)
Other operating income	77,452	54,154
<b>Operating profit</b>	<u>568,903</u>	<u>274,022</u>
Interest receivable	26	38
Interest payable	(154,593)	(123,117)
<b>Profit before tax</b>	<u>414,336</u>	<u>150,943</u>

**SSG Support Services Group Limited**  
**Detailed profit and loss account**  
**for the year ended 31 July 2021**

	<b>2021</b>	<b>2020</b>
	£	£
<b>Sales</b>		
Sales	<u>9,832,311</u>	<u>6,023,442</u>
<b>Cost of sales</b>		
Subcontracting	4,096,786	2,249,499
Increase in WIP	(150,189)	(236,008)
Direct wages	3,875,403	2,667,071
Guard Travelling	48,964	15,571
Uniform	<u>10,861</u>	<u>7,473</u>
	<u>7,881,825</u>	<u>4,703,606</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	407,977	309,829
Directors' salaries	69,289	70,461
Pensions	195,077	132,082
Employer's NI	396,881	319,649
Entertaining	<u>7,056</u>	<u>1,925</u>
	<u>1,076,280</u>	<u>833,946</u>
Premises costs:		
Rent	45,101	43,348
Rates	11,511	12,792
Light and heat	10,380	1,900
Cleaning	<u>2,963</u>	<u>1,521</u>
	<u>69,955</u>	<u>59,561</u>
General administrative expenses:		
Telephone and fax	23,554	13,152
Postage, stationary and printing	10,074	5,854
Vehicle running and Maintenance	77,370	18,020
Information and publications	22,424	28,278
Fee and subscriptions	4,625	1,163
Bank charges	1,605	816
Insurance	19,633	14,268
Licencing	8,135	155
Equipment and car hire	1,575	2,425
Training cost	10,272	4,917
Repairs and maintenance	10,027	12,397
Depreciation	30,693	13,863
Sundry expenses	<u>2,770</u>	<u>5,776</u>
	<u>222,757</u>	<u>121,084</u>
Legal and professional costs:		
Accountancy fees	6,000	6,000
Consultancy fees	49,285	34,476
Advertising and PR	800	932
Legal and professional	<u>33,958</u>	<u>43,969</u>
	<u>90,043</u>	<u>85,377</u>
	<u>1,459,035</u>	<u>1,099,968</u>
<b>Other operating income</b>		
HMRC JRS grant	<u>77,452</u>	<u>54,154</u>